

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 8-K**  
**CURRENT REPORT**

Pursuant to Section 13 or 15(d)  
of ~

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 11, 2012

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**EXHIBIT INDEX**

Exhibit No.	Name
99.1	Press Release dated May 8, 2012
99.2	Excerpts of communications relating to the proposed creation of the Liberty Ventures tracking stock



## LIBERTY INTERACTIVE REPORTS FIRST QUARTER 2012 FINANCIAL RESULTS

Englewood, Colorado, May 8, 2012 - Liberty Interactive Corporation (“Liberty Interactive”) (Nasdaq: LINTA, LINTB) today reported first quarter results. Highlights include<sup>(1)</sup>:

- Grew consolidated QVC revenue by 5% and adjusted OIBDA<sup>(2)</sup> by 7%  
 Operating income increased 15%  
 QVC.com revenue as a percent of total US revenue increased to 39%
- eCommerce group grew revenue and adjusted OIBDA 18% and 17%  
 Operating income increased 88%
- Filed S-4 with the SEC to create new Liberty Ventures tracking stock
- Repurchased \$325 million of Liberty Interactive stock from February 1 through April 30, 2012

“QVC continues to produce impressive results despite a challenging macroeconomic environment and our eCommerce group’s growth was very strong,” stated Greg Maffei, Liberty Interactive President





### **eCommerce Businesses**

In the aggregate, Liberty Interactive's eCommerce businesses increased revenue 18% to \$382 million for the first quarter. Adjusted OIBDA increased 17% to \$34 million for the quarter and operating income increased 88% to \$15 million. All but one of our eCommerce businesses reported an increase in revenue for the quarter as a result of increased marketing efforts and increased conversion resulting from site optimization and broader inventory offerings.

### **Share Repurchases**

From February 1, 2012 through April 30, 2012, Liberty Interactive repurchased approximately 17.2 million Series A Liberty Interactive shares at an average cost per share of \$18.83 for total cash consideration of \$324.5 million. Since the creation of the Liberty Interactive stock in May 2006, Liberty Interactive has repurchased approximately 157.6 million shares at an average cost per share of \$19.13 for aggregate cash consideration of \$3.0 billion.

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**NOTES**

Unless otherwise noted, the foregoing discussion compares financial information for the three months ended March 31, 2012 to the same period in 2011.

On September 23, 2011, Liberty Interactive completed the split-off of a wholly owned subsidiary, Liberty Media Corporation ("LMC") (formerly known as Liberty CapStarz, Inc. and Liberty Splitco, Inc.) (the "Split-Off"). At the time of the Split-Off, LMC owned all the assets, businesses and liabilities previously attributed to the Liberty Capital and Liberty Starz tracking stock groups. The Split-Off was effected by means of Wtby mea oups.

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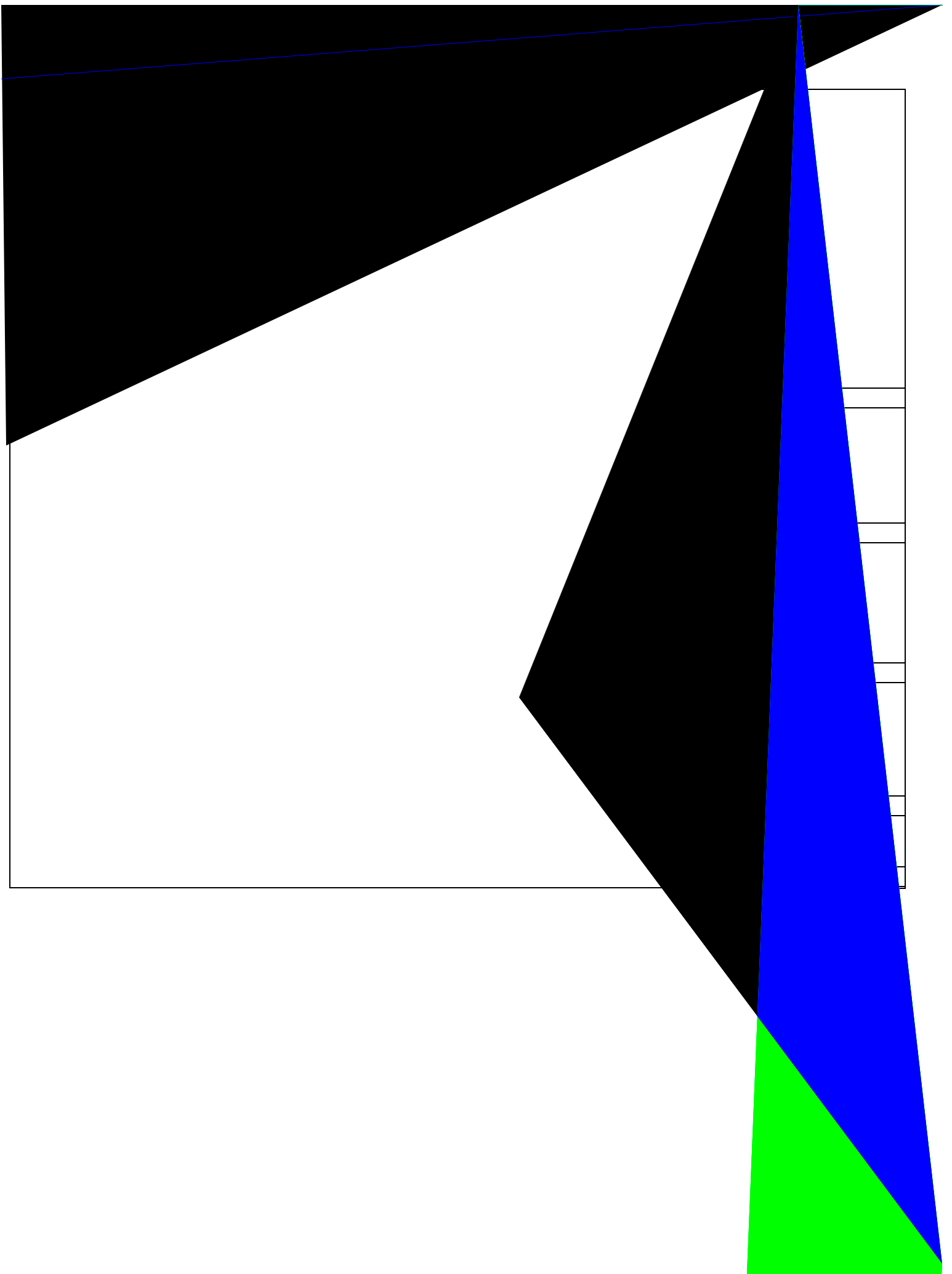














**Gregory B. Maffei, President & Chief Executive Officer**

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and other investors are urged to read the registration statement filed with the SEC, including the preliminary proxy statement/prospectus contained therein, because they contain important information about the issuance of shares of the proposed tracking stock. Copies of Liberty's SEC filings are available free of charge at the SEC's website (<http://www.sec.gov>). Copies of the filings together with the materials incorporated by reference therein will also be available, without charge, by directing a request to Liberty Interactive Corporation, 12300 Liberty Boulevard, Englewood, Colorado 80112, Attention: Investor Relations, Telephone: (720) 875-5408.

**Participants in a Solicitation**

The directors and executive officers of Liberty and other persons may be deemed to be participants in the solicitation of proxies in respect of proposals relating to the approval of the issuance of the new tracking stock. Information regarding the directors and executive officers of Liberty and other participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be available in the proxy materials to be filed with the SEC (a preliminary filing of which has been made with the SEC).