Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On November 4, 2016, Liberty Interactive Corporation (the "Issuer") redeemed (the "Redemption") a portion of the shares of its Liberty Ventures common stock for shares of common stock of Liberty Expedia Holdings, Inc. ("Splitco"). In the Redemption, the Issuer redeemed (i) 0.4 of each outstanding share of its Series A Liberty Ventures
- (1) common stock for 0.4 of a share of Splitco's Series A common stock and (ii) 0.4 of each outstanding share of its Series B Liberty Ventures common stock for 0.4 of a share of Splitco's Series B common stock (in each case, with cash paid in lieu of any fractional share). Such transactions were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
- (2) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of October 31, 2016, as adjusted for the Redemption.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.