

On August 9, 2012, the Issuer completed a transaction (the "Transaction") whereby it distributed, by means of a dividend, to each holder of its Liberty Interactive common stock (i) 0.05 of a share of the corresponding series of Liberty Ventures common stock for each share of that series of Liberty Interactive common stock held by such holder as of the distribution record date and (ii) 1/3 of a (1) subscription right to purchase one share of Series A Liberty Ventures common stock for each share of Liberty Interactive common stock held by such holder as of the distribution record date.