
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20 .

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 28, 2020

QURATE RETAIL, INC.

By: /s/ Katherine C. Jewell

Name: Katherine C. Jewell

Title: Assistant Vice President and Secretary

Preliminary Results of Qurate Retail on a Consolidated Basis

Qurate Retail currently expects that its overall consolidated revenue and Adjusted Operating Income before Depreciation and Amortization (Adjusted OIBDA) will be at least \$4,160 million and \$580 million, respectively, which are the consensus estimates of certain equity research analysts for the fourth quarter of 2019. Qurate Retail defines Adjusted OIBDA as operating income (loss) plus depreciation and amortization, stock-based compensation, separately reported litigation settlements, restructuring, acquisition and other related costs and impairments. In addition, as part of our customary year end procedures which includes annual impairment testing, we expect to record a non-cash impairment of HSN's tradename preliminarily estimated to be in a range of \$120 million to \$140 million. These revenue and Adjusted OIBDA expectations and the HSN tradename impairment estimate are preliminary and unaudited, and are derived from preliminary internal and external reports and are subject to revision based on our procedures and controls associated with the completion of our quarter- and year-end financial reporting, including all the customary reviews and approvals and an audit by our independent registered public accountants. These procedures were completed in the fourth quarter of 2019. The Adjusted OIBDA for the fourth quarter of 2019 is preliminary and unaudited, and is subject to revision based on our procedures and controls associated with the completion of our quarter- and year-end financial reporting, including all the customary reviews and approvals and an audit by our independent registered public accountants.

