

Excerpts of Transcript from Q&A during Liberty Interactive Corporation's Presentation at the Citigroup 2014 Global Internet, Media & Telecommunications Conference

January 7, 2014

Question and Answer

Question — *Jason B. Bazinet, Citigroup Inc., Research Division*

Answer — *Gregory B. Maffei, Chairman & Chief Executive Officer, Liberty Media Corporation*

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Question — *Jason B. Bazinet*

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Answer — *Gregory B. Maffei*

Question — *Jason B. Bazinet*

~~By B. Maffei~~

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