
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 2053

Date: August 10, 2011

LIBERTY MEDIA CORPORATION

By: /s/ Wade Haufschild
Name: Wade Haufschild
Title: Vice President

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Name</u>
99.1	Press Release dated August 9, 2011
99.2	Excerpts of communications relating to the proposed split-off

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lower product margins and higher commission expense.

QVC Italy continues the trend from the first quarter - sequential sales growth following a softer than anticipated launch. These sales are primarily in the home and beauty product areas. In the quarter, QVC Italy began to invest in a strong marketing

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 The Liberty Starz group include the legacy Starz Entertainment and the legacy Starz Media businesses for the three months ended December 31, 2010, March 31, 2011 and June 30, 2011. The historical results for the three months ended June 30, 2010, and September 30, 2010 only include the results for the legacy Starz Entertainment business, as the change in attribution of Starz Media from Liberty Capital to Liberty Starz became effective as of September 30, 2010

Please see below for the definition of adjusted OIBDA and a discussion of why management believes the presentation of adjusted OIBDA provides useful information for investors. Schedule 170 of this press release provides a reconciliation of adjusted OIBDA for each identified entity to that entity's operating income for the same period, as determined under GAAP.

QUARTERLY SUMMARY

(a) amounts in millions)	2Q10	3Q10	4Q10	1Q11	2Q11
Liberty Interactive Group					
QVC					
Revenue — US	1,193	1,167	1,719	1,192	1,232
Revenue — International	565	604	802	643	666
Revenue — Total	1,758	1,771	2,521	1,835	1,898
Adjusted OIBDA — US	303	261	364	260	305
Adjusted OIBDA — International	100	108	169	103	113
Adjusted OIBDA — Total	403	369	533	363	418
Operating income — US	201	159	261	159	204
Operating income — International	69	76	132	66	77
Operating income — Total	270	235	393	225	281
Gross margin — US	37.3%	35.9%	33%		

