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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): **August 9, 2010**

**LIBERTY MEDIA CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**

**001-339820**

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Not signed here. Only authorized. ID

Date: August 10, 2010

LIBERTY MEDIA CORPORATION

By: /s/ Wade Haufschild  
Name: Wade Haufschild  
Title: Vice President

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**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Name</u>
99.1	Press Release dated August 9, 2010
99.2	Ex. se £

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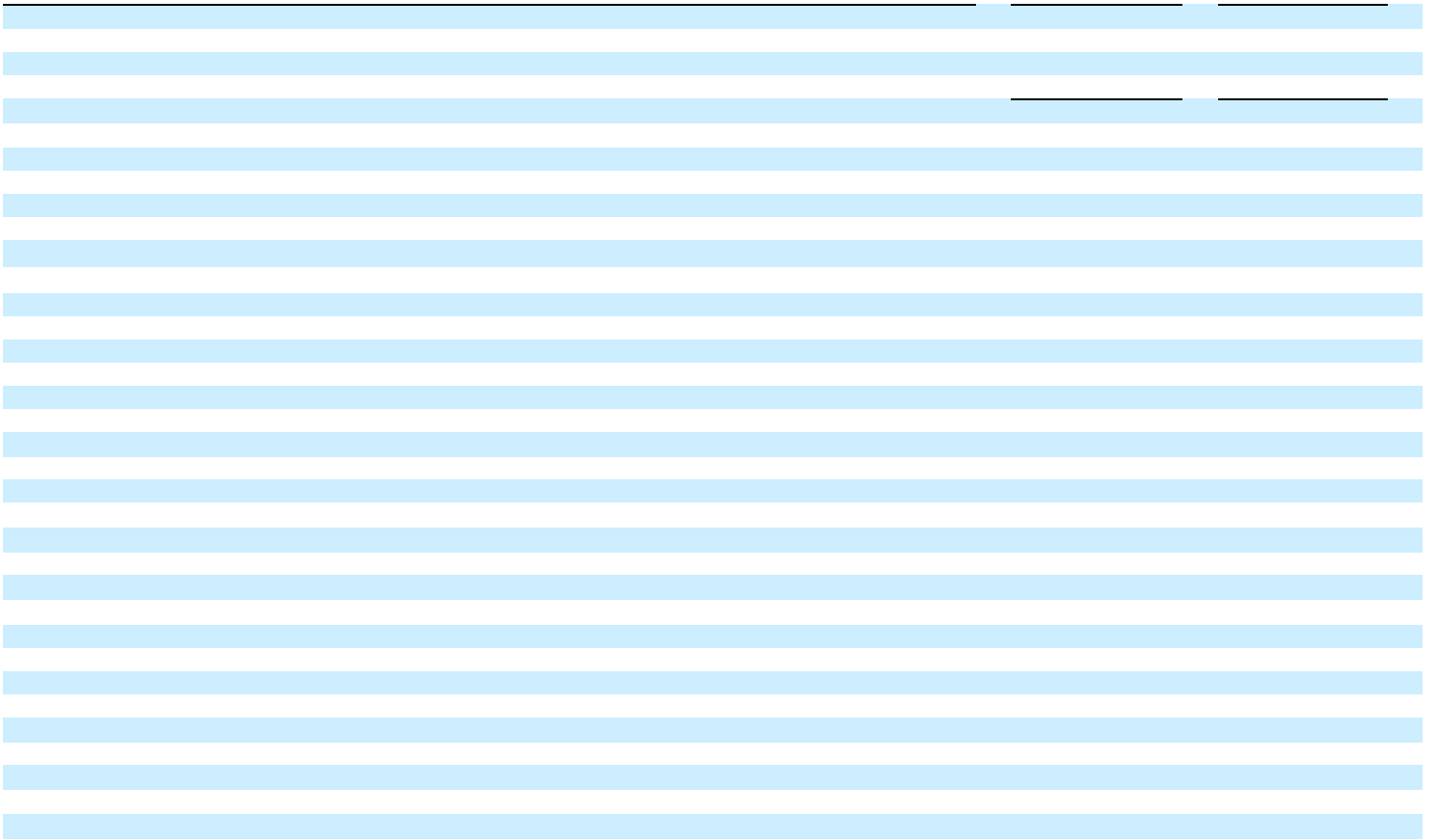


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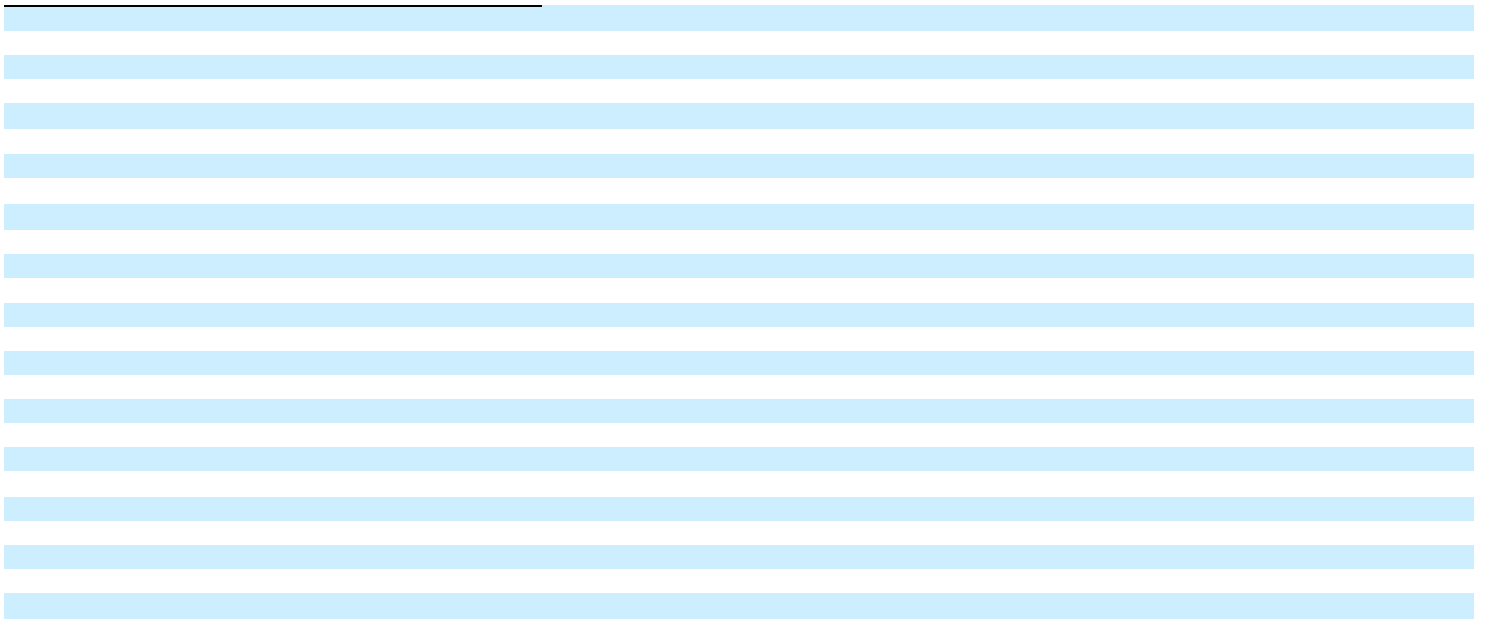

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**Liberty Starz Group****Starz Entertainment**

Adjusted OIBDA	105	93	78	106	107
Depreciation and Amortization	(5)	(3)	(4)	(4)	(4)
Stock Compensation Expense	(8)	(12)	(9)	(3)	(1)
<b>Operating Income</b>	<b><u>92</u></b>	<b><u>78</u></b>	<b><u>65</u></b>	<b><u>99</u></b>	<b><u>102</u></b>

**Liberty Capital Group****Starz Media**

Adjusted OIBDA	17	(71)	(44)	(7)	(54)
Depreciation and Amortization	(3)	(2)	(1)	(2)	(2)
Stock Compensation Expense	1	—	1	—	1
<b>Operating Income (Loss)</b>	<b><u>15</u></b>	<b><u>(73)</u></b>	<b><u>(44)</u></b>	<b><u>(9)</u></b>	<b><u>(55)</u></b>





The average



...When you talk about rights and doing collaborative deals, what sort of rights specific are you really targeting, is it just US pay TV or are you interested in say US DVD, later on streaming and the like?

And Greg a more general one, when you look at buybacks, now you clearly were aggressive at LCAPA, not so at Liberty Starz this quarter, how much is Liberty Media overall view that you think this is how much of the t yœ â



...then lastly on Liberty Starz, when you look at — you mentioned you retained the rights for home entertainment for Camelot, when you look at a fairly successful series, some of the HBO shows over the years, what would be the home entertainment potential for a mild hit or break out hit? I would assume those are real dollars, if you could just put a broad collar in quantifying that?

**Chris Albrecht - Starz Entertainment - CEO**

Yes, with regard to the DVD, I mean, obviously the DVD business has been declining. And— but we do believe that those rights on successful series and mini series, are worth real revenue. And unlike the theatrical business where there's has been a target ratio between box office and DVD sales, the TV business has been a lot less of a formulaic business.

And the research that we have been able to get, the information that we have been able to get, shows that box sets of successful series and event type mini series are holding up better than the theatrical marketplace is. And we're going to get some firsthand experience in that, because we're going to [streak] the Spartacus DVD first season in September. So this is a little bit of a new frontier for us. But we do look at these rights, as I said before, as opportunistic on a case-by-case and overall slate basis. And we still think that there's value there with the right projects.

**Caller**

...First question is on Starz Media. I guess I was hoping you could provide some color on what may drive some of the revenue in the second half of this year, was it mostly coming from filmed library? And then in terms of cost with the— with two-thirds of the over head going over to Relativity, what would make up the cost side of that in the second half?

**Chris Albrecht - Starz Entertainment - CEO**

Revenue in Starz Media for the second half of the year will be driven mostly by the library and the current products that are out there on the Overture side, as well as three additional Overture titles, which will be released, as I said before, through our new distribution services agreement with Relativity, which is using the former Overture team, so they're very familiar with the films. We— with respect to the expenses going forward, as I said, we're evaluating all the strategic options for the Starz Media businesses, and we're committed to trying to get the best result for the Starz Media shareholders as we go forward. But as I mentioned, we're looking at significantly less losses in the Starz Media category given the decision that we made on Overture.

**Caller**

Right. And so — so is Starz Media getting a distribution fee on the three films that are being released via Relativity?

**Chris Albrecht - Starz Entertainment - CEO**

No, actually we have a distribution services. We— the ownership structure of those films remains intact. The only thing Relativity is doing is distributing those films for us. So it's actually the reverse of what you said.