
undersigned hereunto duly authorized.

Date: November 10, 2009

LIBERTY MEDIA CORPORATION

By: /s/ Mark E. Burton
Name: Mark E. Burton
Title: Vice President

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Name</u>
99.1	Press Release dated November 9, 2009
99.2	Excerpts of communications relating to the proposed split-off and proposed business combination



LIBERTY MEDIA REPORTS THIRD QUARTER FINANCIAL RESULTS

Englewoo

October, has already generated more than \$60 million in domestic box office, well beyond projections, making it the best performing Overture Film release to date and we had a great holiday this past weekend for *Men Who Stare at Goats*.”

Share Repurchases

There were no share repurchases of Liberty Capital stock during the third quarter of 2009. Liberty has approximately \$119 million remaining under its Liberty Capital stock repurchase authorization.

The businesses and assets attributed to Liberty Capital group are all of Liberty’s businesses and assets other than those attributed to the Liberty Interactive group and Liberty Entertainment. Liberty Capital group include its subsidiaries Starz Media, TruePosition, Atlanta National League Baseball Club (the owner of the Atlanta

SUPPLEMENTAL INFORMATION

As a supplement to Liberty’s consolidated statements of operations, to be included in its Form 10-Q, the following is a presentation of quarterly financial information and operating metrics on a stand-alone basis for the three largest privately held businesses (QVC, Starz Entertainment, and Starz Media) owned by or in which Liberty held an interest on September 30, 2009.

Please see below for the definition of adjusted OIBDA and a discussion of management’s use of this performance measure. Schedule 2 to this press release provides a reconciliation of adjusted OIBDA for each identified entity to that entity’s operating income for the same period, as determined under GAAP.

QUARTERLY SUMMARY

Operating Income	(15)	21	(17)	(23)	(20)
Impairment of Long-Lived Assets	—	(1,262)	—	—	—
Operating Income (Loss)	47	(1,146)	104	57	59
Liberty Capital Group					
Adjusted OIBDA	(92)	(106)	(32)	4	(71)
Depreciation and Amortization	(24)	(23)	(20)	(22)	(20)
Stock Compensation Expense	(1)	3	(1)	(1)	(3)

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Subject Company: Liberty Entertainment, Inc.
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1. Excerpts from Earnings Release

Highlights include:

- Increased adjusted OIBDA at Starz Entertainment by 19% and revenue by 8%
- Mailed proxy statement for split-off of Liberty Entertainment Inc. (LEI) and business combination with DIRECTV, set stockholder vote for November 19th
- Reached 52-week highs on all Liberty stocks in the past two months

Yes, a quick question for Greg.

Is there a scenario where you could see combining Starz Media with Starz Entertainment before Starz Media's cash flow positive and can you give us some idea as to how we might look at valuation even if it's some time off?

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Company Representative

Well I think to be clear it would be complication of Liberty or with Starz Entertainment just the channels so to go into that vehicle.

So when you think about valuation you think not only the run rate whether it be loss or positive but what's the value in the ultimate unit?
