# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): September 22, 2009

## LIBERTY MEDIA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

001-33982

(Commission File Number)

12300 Liberty Blvd. Englewood, Colorado **84-1288730** (I.R.S. Employer

Identification No.)

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Exhibit 99.1

FOR IMMEDIATE RELEASE September 22nd, 2009

#### **OVC Prices \$1 Billion of New Senior Secured Notes**

Englewood, Colo, Sept. 22 – QVC, Inc. announced today the pricing of \$1 billion principal amount of new 7.50% Senior Secured Notes due 2019 at a price of 98.278% (the "Notes"). The principal amount of Notes was increased from the previously announced \$500 million aggregate principal amount. The net proceeds of the offering will be used to fund the purchase and cancellation of outstanding borrowings under QVC's senior secured credit facilities. The offering is expected to close on or about September 25, 2009, subject to customary closing conditions. QVC, Inc. is a wholly-owned subsidiary of Liberty Media Corporation (NASDAQ: LCAPA, LCAPB, LINTA, LINTB, LMDIA, LMDIB) attributed to the Liberty Interactive group.

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The offering will be made only to qualified institutional buyers in reliance on Rule 144A under the Securities Act of 1933, as amended and outside the United States in accordance with Regulation S under the Securities Act. The Notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may notes be the bright with the best of the securities act of the securities laws of any other jurisdiction and may note be the bright with the best of the securities act of the securities laws of any other jurisdiction and may note be the securities act of the securities act of