

---





primarily focused around video and eCommerce; or the Liberty Entertainment stock, which is primarily focused around media properties; and then really left with the rump in Liberty Capital, which is kind of a different story. We would try to honor that choice as much as possible. The fact that these incremental assets remained for credit support and other alternatives always exist in a tracker, and we would note that.

But I certainly don't think it is our intention or plan to re-merge or smush the entities. We would do as much as possible, do what we have tried to do here; which is to say, look, we are providing the cleanest alternatives available in light of what investors chose and the current market conditions.



Participation in Solicitation

The directors and executive officers of Liberty Media and other persons may be deemed to be participants in the solicitation of proxies in respect of proposals to approve the split-off. Information regarding the directors and executive officers of Liberty Media, those expected to serve as directors and executive officers of Liberty Entertainment and other participants in the proxy solicitation, together with information regarding the solicitation of proxies, is set forth in the proxy statement and the proxy card, which are being distributed to the shareholders of Liberty Media.

---