

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G

Under the Se

---



SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Act of 1934

Check the following [line] if a fee is being paid with this statement N/A

Item 1(a) - Name of Issuer:

Liberty Ventures

Item 1(b) - Address of Issuer's Principal Executive Offices:

12300 Liberty Blvd.  
Englewood, Colorado 80112

Item 2(a) - Name of Person Filing:

The Vanguard Group - 23-1945930

Item 2(b) - Address of Principal Business Office or, if none, residence:

100 Vanguard Blvd.  
Malvern, PA 19355

Item 2(c) - Citizenship:

Pennsylvania

Item 2(d) - Title of Class of Securities:

Tracking Stock

Item 2(e) - CUSIP Number

53071M856

Item 3 - Type of Filing:

This statement is being filed pursuant to Rule 13d-1. An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).

Item 4 - Ownership:

(a) Amount Beneficially Owned:

5,938,101

(b) Percent of Class:

7.31%

---

(c) Number of shares as to which such person has:

(i) sole power to vote or direct to vote: 48,401

(ii) shared power to vote or direct to vote: 9,597

(iii) sole power to dispose of or to direct the disposition of: 5,884,123

(iv) shared power to dispose or to direct the disposition of: 53,978

Comments:

Item 5 - Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 - Ownership of More Than Five Percent on Be. iL

---

Appendix A

Vanguard Fiduciary Trust Company ("VFTC"), a wholly-owned subsidiary of The Vanguard Group, Inc., is the beneficial ownerHVa